

New Miami Local School District

Butler

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Average Change	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues									
1.010 General Property Tax (Real Estate)	\$922,702	\$914,179	\$908,581	-0.8%	\$910,000	\$910,000	\$910,000	\$910,000	\$910,000
1.020 Tangible Personal Property Tax	9,593	9,066	9,278	-1.6%	9,000	9,000	9,000	9,000	9,000
1.030 Income Tax	524,235	570,188	593,754	6.4%	595,000	595,000	595,000	595,000	595,000
1.035 Unrestricted State Grants-in-Aid	5,691,978	5,748,910	6,030,379	2.9%	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
1.040 Restricted State Grants-in-Aid	509,602	504,858	487,018	-2.2%	500,000	500,000	500,000	500,000	500,000
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	154,790	155,857	150,751	-1.3%	150,500	150,500	150,500	150,500	150,500
1.060 All Other Revenues	92,719	91,356	128,277	19.5%	128,000	128,000	128,000	128,000	128,000
1.070 Total Revenues	7,905,619	7,994,414	8,308,038	2.5%	8,292,500	8,292,500	8,292,500	8,292,500	8,292,500
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	169,688	117,226	48,393	-44.8%	47,035				
2.060 All Other Financing Sources	53,977	1,304	15,122	481.0%	10,969				
2.070 Total Other Financing Sources	223,665	118,530	63,515	-46.7%	58,004				
2.080 Total Revenues and Other Financing Sources	8,129,284	8,112,944	8,371,553	1.5%	8,350,504	8,292,500	8,292,500	8,292,500	8,292,500
Expenditures									
3.010 Personal Services	3,223,937	3,994,484	3,882,442	10.5%	4,184,590	4,395,675	4,581,662	4,773,352	4,959,667
3.020 Employees' Retirement/Insurance Benefits	1,168,403	1,309,454	1,385,552	8.9%	1,404,003	1,471,744	1,570,247	1,662,105	1,767,349
3.030 Purchased Services	2,473,253	2,356,676	2,414,655	-1.1%	2,325,000	2,325,000	2,325,000	2,325,000	2,325,000
3.040 Supplies and Materials	245,199	167,730	152,856	-20.2%	160,000	160,000	160,000	160,000	160,000
3.050 Capital Outlay	246,457	176,986	169,672	-16.2%	120,000	120,000	120,000	120,000	120,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	221,491	70,723	63,264	-39.3%	64,000	64,000	64,000	64,000	64,000
4.500 Total Expenditures	7,578,740	8,076,053	8,068,441	3.2%	8,257,593	8,536,419	8,820,909	9,104,457	9,396,016
Other Financing Uses									
5.010 Operating Transfers-Out	79,667	110,932	42,760	-11.1%	43,737				
5.020 Advances-Out	117,226	47,893	47,035	-30.5%					
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	196,893	158,825	89,795	-31.4%	43,737				
5.050 Total Expenditures and Other Financing Uses	7,775,633	8,234,878	8,158,236	2.5%	8,301,330	8,536,419	8,820,909	9,104,457	9,396,016
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	353,651	121,934	213,317	-204.7%	49,174	243,919	528,409	811,957	1,103,516
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,578,732	3,932,383	3,810,449	3.4%	4,023,766	4,072,940	3,829,021	3,300,612	2,488,655
7.020 Cash Balance June 30	3,932,383	3,810,449	4,023,766	1.2%	4,072,940	3,829,021	3,300,612	2,488,655	1,385,139
8.010 Estimated Encumbrances June 30	37,183	165,116	75,802	145.0%					
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	3,895,200	3,645,333	3,947,964	0.9%	4,072,940	3,829,021	3,300,612	2,488,655	1,385,139
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,895,200	3,645,333	3,947,964	0.9%	4,072,940	3,829,021	3,300,612	2,488,655	1,385,139
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	3,895,200	3,645,333	3,947,964	0.9%	4,072,940	3,829,021	3,300,612	2,488,655	1,385,139
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt