

New Miami Local School District

Butler

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Average Change	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues									
1.010 General Property Tax (Real Estate)	\$911,963	\$964,067	\$922,702	0.7%	\$914,179	\$915,000	\$915,000	\$915,000	\$915,000
1.020 Tangible Personal Property Tax	8,872	9,008	9,593	4.0%	9,066	9,066	9,066	9,066	9,066
1.030 Income Tax	488,660	521,685	524,235	3.6%	570,188	550,000	550,000	550,000	550,000
1.035 Unrestricted State Grants-in-Aid	4,344,626	4,696,635	5,691,978	14.6%	5,720,186	5,670,186	5,670,186	5,670,186	5,670,186
1.040 Restricted State Grants-in-Aid	501,351	549,459	509,602	1.2%	510,189	510,189	510,189	510,189	510,189
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	154,210	154,704	154,790	0.2%	152,701	152,700	152,700	152,700	152,700
1.060 All Other Revenues	86,979	23,214	92,719	113.0%	50,000	50,000	50,000	50,000	50,000
1.070 Total Revenues	6,496,661	6,918,772	7,905,619	10.4%	7,926,509	7,857,141	7,857,141	7,857,141	7,857,141
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	1,465	21,980	169,688		117,226				
2.060 All Other Financing Sources	25,261	108,152	53,977	139.0%	1,304				
2.070 Total Other Financing Sources	26,726	130,132	223,665	229.4%	118,530				
2.080 Total Revenues and Other Financing Sources	6,523,387	7,048,904	8,129,284	11.7%	8,045,039	7,857,141	7,857,141	7,857,141	7,857,141
Expenditures									
3.010 Personal Services	2,958,212	3,174,015	3,223,937	4.4%	4,002,075	3,921,600	4,056,600	4,136,600	4,220,600
3.020 Employees' Retirement/Insurance Benefits	1,232,573	1,248,164	1,168,403	-2.6%	1,200,000	1,296,000	1,400,000	1,512,000	1,600,000
3.030 Purchased Services	1,827,520	1,995,993	2,473,253	16.6%	2,384,000	2,354,000	2,400,000	2,450,000	2,500,000
3.040 Supplies and Materials	159,217	271,769	245,199	30.5%	170,000	210,000	210,000	210,000	210,000
3.050 Capital Outlay	38,182	273,042	246,457	302.7%	235,600	60,000	60,000	60,000	60,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	56,847	55,363	221,491	148.7%	71,000	71,000	71,000	71,000	71,000
4.500 Total Expenditures	6,272,551	7,018,346	7,578,740	9.9%	8,062,675	7,912,600	8,197,600	8,439,600	8,661,600
Other Financing Uses									
5.010 Operating Transfers-Out	43,225	49,744	79,667	37.6%	101,700	42,760	43,737		
5.020 Advances-Out	21,230	170,438	117,226	335.8%					
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	64,455	220,182	196,893	115.5%	101,700	42,760	43,737		
5.050 Total Expenditures and Other Financing Uses	6,337,006	7,238,528	7,775,633	10.8%	8,164,375	7,955,360	8,241,337	8,439,600	8,661,600
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<i>186,381</i>	<i>189,624-</i>	<i>353,651</i>	<i>-244.1%</i>	<i>119,336-</i>	<i>98,219-</i>	<i>384,196-</i>	<i>582,459-</i>	<i>804,459-</i>
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,581,973	3,768,354	3,578,730	0.1%	3,932,381	3,813,045	3,714,826	3,330,630	2,748,171
7.020 Cash Balance June 30	3,768,354	3,578,730	3,932,381	2.4%	3,813,045	3,714,826	3,330,630	2,748,171	1,943,712
8.010 <i>Estimated Encumbrances June 30</i>	<i>123,823</i>	<i>69,764</i>	<i>37,183</i>	<i>-45.2%</i>					
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <i>Subtotal</i>									
10.010 Fund Balance June 30 for Certification of Appropriations	3,644,531	3,508,966	3,895,198	3.6%	3,813,045	3,714,826	3,330,630	2,748,171	1,943,712
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,644,531	3,508,966	3,895,198	3.6%	3,813,045	3,714,826	3,330,630	2,748,171	1,943,712
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	3,644,531	3,508,966	3,895,198	3.6%	3,813,045	3,714,826	3,330,630	2,748,171	1,943,712
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt